

# Regulatory Analysis Form

(Completed by Promulgating Agency)

**INDEPENDENT REGULATORY  
REVIEW COMMISSION**

(All Comments submitted on this regulation will appear on IRRC's website)

(1) Agency

Insurance Department

(2) Agency Number:

Identification Number: 11-253

IRRC Number: 3115

(3) PA Code Cite:

31 Pa. Code, Chapter 161

(4) Short Title:

Requirements for Qualified and Certified Reinsurers

(5) Agency Contacts (List Telephone Number and Email Address):

Primary Contact:

Jodi A. Frantz, Department Counsel  
1341 Strawberry Square, Harrisburg, PA 17120, (717) 787-2567  
[jodfrantz@pa.gov](mailto:jodfrantz@pa.gov)

Secondary Contact:

Christine Diep, Program Analyst  
Office of Corporate and Financial Regulation  
1345 Strawberry Square, Harrisburg, PA 17120, (717) 787-8840  
[cdiep@pa.gov](mailto:cdiep@pa.gov)

(6) Type of Rulemaking (check applicable box):

- ☒ Proposed Regulation  
☐ Final Regulation  
☐ Final Omitted Regulation

- ☐ Emergency Certification Regulation;  
☐ Certification by the Governor  
☐ Certification by the Attorney General

(7) Briefly explain the regulation in clear and nontechnical language. (100 words or less)

Chapter 161 was initially adopted in 1993 and sets forth requirements to be met for a licensed ceding insurer to receive credit for reinsurance in its financial statements. The purpose of this proposed rulemaking is to update Chapter 161 to delete the requirement that an alien (non-U.S.) reinsurer be listed on the National Association of Insurance Commissioners ("NAIC") "Quarterly Listing of Alien Insurers" (the successor list to the Non-Admitted Insurance Listing) in order to be considered for qualification

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pursuant to 40 P.S. § 442.1.

This is significant because an insurer licensed in Pennsylvania may only take credits on its financial statements if insurance is placed with a reinsurer that is certified or “qualified” (i.e., meets financial and other requirements imposed by statute and regulations) pursuant to 40 P.S. § 442.1.

(8) State the statutory authority for the regulation. Include specific statutory citation.

The rulemaking is proposed under the authority of sections 206, 506, 1501 and 1502 of The Administrative Code of 1929 (71 P.S. §§ 66, 186, 411 and 412) relating to the general rulemaking authority of the Department and Section 319.1 of the act of May 17, 1921 (P.L. 682, No. 284), known as The Insurance Company Law of 1921 (40 P.S. § 442.1), relating to Credits for Reinsurance.

(9) Is the regulation mandated by any federal or state law or court order, or federal regulation? Are there any relevant state or federal court decisions? If yes, cite the specific law, case or regulation as well as, any deadlines for action.

No. However, this regulation is based upon an NAIC model law and regulation. This regulation is not mandated by any federal or state law or court order or federal regulation. There are no relevant state or federal court decisions.

(10) State why the regulation is needed. Explain the compelling public interest that justifies the regulation. Describe who will benefit from the regulation. Quantify the benefits as completely as possible and approximate the number of people who will benefit.

Neither the NAIC model law nor the NAIC model regulation contains the administrative requirement that an alien reinsurer be listed on the successor list to the Non-Admitted Insurance Listing. This requirement was originally included in the Pennsylvania regulation because, at the time of implementation, the Pennsylvania Insurance Department (“Department”) did not have the expertise to evaluate the financial condition of reinsurers. Instead, the Department sought to rely upon the NAIC’s evaluation of the entity’s financial condition. However, because the NAIC did not evaluate reinsurers at that time, the Department instead chose to rely upon the NAIC’s evaluation of entities in the surplus lines market. This resulted in a requirement in Pennsylvania that any reinsurer seeking to be “qualified” under Pennsylvania standards also be listed on the NAIC’s list of insurers operating in the surplus lines market, even though such requirement was unrelated to the requirements imposed upon reinsurers.

The proposed amendment to Chapter 161 would remove this administrative requirement and conform Pennsylvania’s regulation to the model law and regulation developed by the National Association of

Insurance Commissioners (NAIC) entitled "Credit for Reinsurance Model Law" (#785) "Credit for Reinsurance Model Regulation" (#786) respectively. Because the Department independently verifies that a reinsurer has adequate financial capacity to meet its reinsurance obligations, this additional requirement of placement on an unrelated NAIC list is unnecessary.

(11) Are there any provisions that are more stringent than federal standards? If yes, identify the specific provisions and the compelling Pennsylvania interest that demands stronger regulations.

There are no federal standards applicable to this regulation.

(12) How does this regulation compare with those of the other states? How will this affect Pennsylvania's ability to compete with other states?

Pennsylvania is the only state to impose such a requirement upon reinsurers. The proposed amendment would promote consistency with other states.

(13) Will the regulation affect any other regulations of the promulgating agency or other state agencies? If yes, explain and provide specific citations.

The amendment to the regulation will not affect any other regulations.

(14) Describe the communications with and solicitation of input from the public, any advisory

council/group, small businesses and groups representing small businesses in the development and drafting of the regulation. List the specific persons and/or groups who were involved. ("Small business" is defined in Section 3 of the Regulatory Review Act, Act 76 of 2012.)

The Department circulated exposure drafts of the regulation to the Insurance Federation of Pennsylvania, the Pennsylvania Association of Mutual Insurance Companies. Neither of these entities posed any objections to the proposed amendment.

(15) Identify the types and number of persons, businesses, small businesses (as defined in Section 3 of the Regulatory Review Act, Act 76 of 2012) and organizations which will be affected by the regulation. How are they affected?

Although Chapter 161 applies to all insurance companies domesticated in the Commonwealth and the reinsurers with whom they do business, this proposed amendment would apply only to any alien insurer seeking to be deemed a "qualified" reinsurer by the Commissioner.

(16) List the persons, groups or entities, including small businesses, that will be required to comply with the regulation. Approximate the number that will be required to comply.

This amendment does not impose compliance obligations upon any entities. It removes the administrative requirement that an alien insurer seeking to be deemed a qualified reinsurer by the Commissioner also seek placement on the NAIC's Quarterly Listing of Alien Insurers.

(17) Identify the financial, economic and social impact of the regulation on individuals, small businesses, businesses and labor communities and other public and private organizations. Evaluate the benefits expected as a result of the regulation.

The proposed amendment would not have a specific financial, economic or social impact on individuals,

small business and labor communities or other public and private organizations. The removal of the administrative requirement to obtain placement on the NAIC's Quarterly Listing of Alien Insurers will streamline the Department's process of evaluating alien insurers seeking qualification pursuant to 40 P.S. § 442.1.

(18) Explain how the benefits of the regulation outweigh any cost and adverse effects.

No cost or adverse effects are anticipated. The removal of the administrative requirement to obtain placement on the NAIC's Quarterly Listing of Alien Insurers will streamline the Department's process of evaluating alien insurers seeking qualification pursuant to 40 P.S. § 442.1.

(19) Provide a specific estimate of the costs and/or savings to the **regulated community** associated with compliance, including any legal, accounting or consulting procedures which may be required. Explain how the dollar estimates were derived.

There are no costs associated with compliance with this regulation. To the extent the regulated community previously incurred costs associated with obtaining placement on the NAIC Quarterly List of Alien Insurers, such costs would be eliminated.

(20) Provide a specific estimate of the costs and/or savings to the **local governments** associated with compliance, including any legal, accounting or consulting procedures which may be required. Explain how the dollar estimates were derived.

This amendment would not impose any costs and/or savings upon local governments.

(21) Provide a specific estimate of the costs and/or savings to the **state government** associated with the implementation of the regulation, including any legal, accounting, or consulting procedures which may be required. Explain how the dollar estimates were derived.

This amendment would not impose any costs and/or savings upon state government.

(22) For each of the groups and entities identified in items (19)-(21) above, submit a statement of legal, accounting or consulting procedures and additional reporting, recordkeeping or other paperwork, including copies of forms or reports, which will be required for implementation of the regulation and an explanation of measures which have been taken to minimize these requirements.

This amendment would not impose any additional legal, accounting or consulting procedures or additional record keeping or other paperwork upon the regulated community.

(23) In the table below, provide an estimate of the fiscal savings and costs associated with implementation and compliance for the regulated community, local government, and state government for the current year and five subsequent years.

	<b>Current FY Year</b>	<b>FY +1 Year</b>	<b>FY +2 Year</b>	<b>FY +3 Year</b>	<b>FY +4 Year</b>	<b>FY +5 Year</b>
<b>SAVINGS:</b>	<b>\$ None</b>	<b>\$ None</b>	<b>\$ None</b>	<b>\$ None</b>	<b>\$ None</b>	<b>\$ None</b>
<b>Regulated Community</b>						
<b>Local Government</b>						
<b>State Government</b>						
<b>Total Savings</b>						
<b>COSTS:</b>						
<b>Regulated Community</b>						
<b>Local Government</b>						
<b>State Government</b>						
<b>Total Costs</b>						
<b>REVENUE LOSSES:</b>						
<b>Regulated Community</b>						
<b>Local Government</b>						
<b>State Government</b>						
<b>Total Revenue Losses</b>						

(23a) Provide the past three year expenditure history for programs affected by the regulation.

<b>Program</b>	<b>FY -3</b>	<b>FY -2</b>	<b>FY -1</b>	<b>Current FY</b>
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None	None	None	None	None

(24) For any regulation that may have an adverse impact on small businesses (as defined in Section 3 of the Regulatory Review Act, Act 76 of 2012), provide an economic impact statement that includes the following:

- (a) An identification and estimate of the number of small businesses subject to the regulation.
- (b) The projected reporting, recordkeeping and other administrative costs required for compliance with the proposed regulation, including the type of professional skills necessary for preparation of the report or record.
- (c) A statement of probable effect on impacted small businesses.
- (d) A description of any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation.

This amendment will have no adverse impact on any regulated entity. It merely removes the administrative requirement that an alien reinsurer obtain placement on the NAIC Quarterly Listing of Alien Insurers in order to obtain "qualification" status pursuant to 40 P.S. § 442.1. Furthermore, as this amendment will affect only non-U.S. entities, this amendment will have no adverse impact on small businesses (as defined in Section 3 of the Regulatory Review Act, Act 76 of 2012).

(25) List any special provisions which have been developed to meet the particular needs of affected groups or persons including, but not limited to, minorities, the elderly, small businesses, and farmers.

No special provisions have been developed to meet the particular needs of affected groups or persons.

(26) Include a description of any alternative regulatory provisions which have been considered and rejected and a statement that the least burdensome acceptable alternative has been selected.

As this amendment merely removes an administrative requirement, no alternative regulatory provisions have been considered.

(27) In conducting a regulatory flexibility analysis, explain whether regulatory methods were considered that will minimize any adverse impact on small businesses (as defined in Section 3 of the Regulatory Review Act, Act 76 of 2012), including:

- a) The establishment of less stringent compliance or reporting requirements for small businesses;
- b) The establishment of less stringent schedules or deadlines for compliance or reporting requirements for small businesses;
- c) The consolidation or simplification of compliance or reporting requirements for small businesses;
- d) The establishment of performing standards for small businesses to replace design or operational standards required in the regulation; and
- e) The exemption of small businesses from all or any part of the requirements contained in the regulation.

As stated above, this amendment will have no adverse impact on any small business.

(28) If data is the basis for this regulation, please provide a description of the data, explain in detail how the data was obtained, and how it meets the acceptability standard for empirical, replicable and testable data that is supported by documentation, statistics, reports, studies or research. Please submit data or supporting materials with the regulatory package. If the material exceeds 50 pages, please provide it in a searchable electronic format or provide a list of citations and internet links that, where possible, can be accessed in a searchable format in lieu of the actual material. If other data was considered but not used, please explain why that data was determined not to be acceptable.

No data was used as a basis for this regulation.

(29) Include a schedule for review of the regulation including:

A. The date by which the agency must receive public comments: 9/15/15

B. The date or dates on which public meetings or hearings



will be held:

N/A

C. The expected date of promulgation of the proposed regulation as a final-form regulation:

2/15/16

D. The expected effective date of the final-form regulation:

2/15/16

E. The date by which compliance with the final-form regulation will be required:

2/15/16

F. The date by which required permits, licenses or other approvals must be obtained:

N/A

(30) Describe the plan developed for evaluating the continuing effectiveness of the regulations after its implementation.

The Department reviews each of its regulations for continued effectiveness on a triennial basis.

<p>CDL-1</p> <p style="text-align: center;"><b>FACE SHEET FOR FILING DOCUMENTS WITH THE LEGISLATIVE REFERENCE BUREAU</b></p> <p style="text-align: center;">(Pursuant to Commonwealth Documents Law)</p>		<p style="text-align: center;"><b>RECEIVED IRRC</b></p> <p style="text-align: center;">2015 AUG -5 PM 1:48</p>	
<b>DO NOT WRITE IN THIS SPACE</b>			
<p>Copy below is hereby approved as to form and legality. Attorney General</p> <p style="text-align: center;"><i>Angela Elliott</i></p> <p>By _____</p> <p style="text-align: center;">(Deputy Attorney General)</p> <p style="text-align: center;"><b>NOV 19 2014</b></p> <p style="text-align: center;">_____ Date of Approval</p> <p>→ Check if applicable. Copy not approved. Objections attached.</p>	<p>Copy below is hereby certified to be a true and correct copy of a document issued, prescribed or promulgated by:</p> <p style="text-align: center;"><b>Insurance Department</b></p> <p style="text-align: center;">_____ (AGENCY)</p> <p>DOCUMENT/FISCAL NOTE NO. <u>11-253</u></p> <p>DATE OF ADOPTION: _____</p> <p>BY: <i>Michael Consedine</i></p> <p style="text-align: center;"><b>Michael F. Consedine</b></p> <p style="text-align: center;"><b>Insurance Commissioner</b></p> <p>TITLE: _____ (EXECUTIVE OFFICER, CHAIRMAN OR SECRETARY)</p>	<p>Copy below is hereby approved as to form and legality. Executive or Independent Agencies</p> <p style="text-align: center;"><i>[Signatures]</i></p> <p>By: _____</p> <p style="text-align: center;"><b>OCT 27 2014</b></p> <p style="text-align: center;">_____ DATE OF APPROVAL</p> <p>(<del>EXC.</del> DEPUTY GENERAL COUNSEL) (<del>CHIEF COUNSEL, INDEPENDENT AGENCY</del>) (STRIKE INAPPLICABLE TITLE)</p> <p>→ Check if applicable. No Attorney General approval or objection within 30 days after submission.</p>	

## NOTICE OF PROPOSED RULEMAKING

### INSURANCE DEPARTMENT

31 Pa. Code Chapter 161

## REQUIREMENTS FOR QUALIFIED AND CERTIFIED REINSURERS

## **Preamble**

The Commonwealth of Pennsylvania Insurance Department (Department) proposes to amend Chapter 161 of the Department's regulations (31 Pa. Code Ch. 161) (relating to requirements for qualified and certified reinsurers) to read as set forth in Annex A. The rulemaking is proposed under the authority of sections 206, 506, 1501 and 1502 of The Administrative Code of 1929 (71 P.S. §§ 66, 186, 411 and 412) relating to the general rulemaking authority of the Department and section 319.1 of the act of May 17, 1921 (P.L. 682, No. 284), known as The Insurance Company Law of 1921 (40 P.S. § 442.1), relating to credits for reinsurance.

## ***Purpose***

Chapter 161 was initially adopted in 1993 and sets forth requirements to be met for a licensed ceding insurer to receive credit for reinsurance in its financial statements. Unless an unlicensed reinsurer is qualified or certified to accept reinsurance from insurers, credit is not allowed as an admitted asset or as a reduction of liability relative to risks ceded by such licensed insurers. Qualified or certified reinsurers are those meeting the conditions for reinsurers specified by the commissioner. The purpose of this proposed rulemaking is to update Chapter 161 to delete the requirement that a reinsurer must be listed on the successor list to the Non-Admitted Insurance Listing (now known as the "Quarterly Listing of Alien Insurers") published by the National Association of Insurance Commissioners (NAIC) in order to be considered for qualification pursuant to 40 P.S. § 442.1.

Neither the NAIC model law nor the NAIC model regulation contains this administrative requirement, which was originally included in the Pennsylvania regulation because at the time of implementation, the Department did not have the expertise to evaluate the financial condition of reinsurers. Instead, the Department sought to rely upon the NAIC's evaluation of the entity's financial condition. However, because the NAIC did not evaluate reinsurers at that time, the Department instead chose to rely upon the NAIC's evaluation of entities in the surplus lines market. This resulted in a requirement in Pennsylvania that any reinsurer seeking to be "qualified" under Pennsylvania standards also be listed on the NAIC's list of insurers operating in the surplus lines market.

The proposed amendment to Chapter 161 would remove this administrative requirement and conform Pennsylvania's regulation to the model regulation and law developed by the NAIC entitled "Credit for Reinsurance Model Law" (#785) "Credit for Reinsurance Model Regulation" (#786) respectively.

A copy of the copyrighted NAIC model regulation was provided to the legislative standing committees, the Independent Regulatory Review Commission (IRRC), the Governor's Office of Policy and Planning, the Governor's Office of General Counsel and the Attorney General to assist in their analysis of this proposed rulemaking. Copies of NAIC model regulations are available to the general public by contacting the NAIC.

### ***Explanation of Proposed Amendments***

The following is a description of the changes contained in the proposed rulemaking:

Section 161.3 (relating to credit for reinsurance) is proposed to be amended to remove the requirement that a reinsurer be listed on “the Non-Admitted Insurers Listing published by the Non-Admitted Insurers Information Office of the NAIC, or a successor list” in order to be considered for qualification pursuant to 40 P.S. § 442.1.

### ***External Comments***

The Department circulated pre-exposure drafts of the amendment to the Insurance Federation of Pennsylvania and the Pennsylvania Association of Mutual Insurance Companies and did not receive any objections to the proposed amendment.

### ***Affected Parties***

Although Chapter 161 applies to all insurance companies domesticated in the Commonwealth and the reinsurers with whom they do business, this proposed amendment would apply only to any alien insurer seeking to be deemed a “qualified” reinsurer by the Commissioner.

### ***Fiscal Impact***

#### ***State Government***

There will be no material increase in cost to the Department as a result of this rulemaking.

#### ***General Public***

While the chapter has no immediate fiscal impact on the general public, the general public will benefit to the extent that removing an unnecessary administrative requirement for reinsurers that are financially solvent and licensed in well-regulated jurisdiction will reduce the cost of reinsurance to ceding insurers in the Commonwealth and reduce trade barriers allowing for more competition in the reinsurance marketplace.

#### ***Political Subdivisions***

The rulemaking will not impose additional costs on political subdivisions.

#### ***Private Sector***

The amended requirements in Chapter 161 will impose no significant costs on the transaction of business in this Commonwealth.

### ***Paperwork***

The rulemaking would not impose additional paperwork on the Department.

### ***Effectiveness/Sunset Date***

The rulemaking will become effective within thirty (30) days after published in final form in the *Pennsylvania Bulletin*. The Department continues to monitor the effectiveness of regulations on a triennial basis; therefore, no sunset date has been assigned.

### ***Contact Person***

Questions or comments regarding the proposed rulemaking may be addressed in writing to Jodi A. Frantz, Department Counsel, Insurance Department, 1341 Strawberry Square, Harrisburg, PA 17120, within 30 days following the publication of this notice in the *Pennsylvania Bulletin*. Questions and comments may also be e-mailed to [jodfrantz@pa.gov](mailto:jodfrantz@pa.gov) or faxed to (717) 787-2567.

Under the Regulatory Review Act (71 P. S. §§ 745.1-745.15), the Department is required to write to all commentators requesting whether or not they wish to receive a copy of the final-form rulemaking. To better serve stakeholders, the Department has made a determination that all commentators will receive a copy of the final-form rulemaking when it is made available to the Independent Regulatory Review Commission (IRRC) and the legislative standing committees.

### ***Regulatory Review***

Under section 5(a) of the Regulatory Review Act (71 P.S. §745.5(a)), on August 5, 2015, the Department submitted a copy of this proposed rulemaking to the Independent Regulatory Review Commission (IRRC) and to the Chairpersons of the Senate Banking and Insurance Committee and the House Insurance Committee. In addition to the submitted proposed rulemaking, the Department has, as required by the Regulatory Review Act, provided IRRC and the Committees with a copy of a detailed Regulatory Analysis Form prepared by the Department. A copy of that material is available to the public upon request.

The IRRC will notify the Department of any objections to any portion of the proposed rulemaking within 30 days of the close of the public comment period. The notification shall specify the regulatory review criteria that have not been met by that portion. The Regulatory Review Act specifies detailed procedures for the Department, the Governor, and the General Assembly to review these objections before final publication of the regulations.

*Teresa D. Miller*  
*Insurance Commissioner*

Annex A

TITLE 31. INSURANCE

PART VIII. MISCELLANEOUS PROVISIONS

CHAPTER 161. REQUIREMENTS FOR QUALIFIED AND CERTIFIED REINSURERS.

**§ 161.3. Credit for reinsurance.**

A licensed domestic ceding insurer will be allowed credit for reinsurance as either an asset or a deduction from liability on account of reinsurance ceded only when the reinsurer meets the requirements of this section or as otherwise provided in § 161.7 (relating to credit for joint underwriting or pooling arrangements).

\* \* \* \* \*

(3) Credit will be allowed when the reinsurance is ceded to an assuming alien insurer which has met the conditions specified in this paragraph and has been deemed to be a qualified reinsurer by the Commissioner. To be considered for qualification, an assuming alien insurer shall meet the following conditions. The insurer shall:

(i) File with the Commissioner evidence of its submission to the Commonwealth's jurisdiction.

(ii) Submit to the Commonwealth's authority to examine its books and records.

(iii) File with the application for qualification and annually thereafter substantially the same information as that required to be reported on the NAIC annual statement blank by licensed insurers.

**[(iv) Be listed on the Non-Admitted Insurers Listing published by the Non-Admitted Insurers Information Office of the NAIC, or a successor list.]**

**[(v)] (iv)** File with the application for qualification and annually thereafter details on the soundness of its ceded reinsurance program, including the identity, domicile and premium volume for each retrocessionaire when the amount of reinsurance premium ceded is greater than or equal to \$50,000. If the insurer demonstrates to the Commissioner's satisfaction its inability to provide the requested detail with respect to individual retrocessionaires because of its method of operation, the Commissioner will consider the acceptability of alternative information pertaining to the soundness of the insurer's ceded reinsurance program.

**[(vi)] (v)** Agree to the requirements of this subparagraph in the reinsurance agreements. This subparagraph is not intended to conflict with or override the obligation of the parties to a reinsurance agreement to arbitrate their disputes, if an obligation is created in the agreement.

(A) In the event of the failure of the assuming insurer to perform its obligations under the terms of the reinsurance agreement, the assuming insurer shall at the request of the ceding insurer:

(I) Submit to the jurisdiction of a court of competent jurisdiction in a state of the United States.

(II) Comply with the requirements necessary to give the court jurisdiction.

(III) Abide by the final decision of the court or of an appellate court in the event of an appeal.

(B) The assuming insurer shall designate a person as its true and lawful agent upon whom may be served a lawful process in an action, suit or proceeding instituted by or on behalf of the ceding company.

**[(vii)](vi)** Maintain a trust fund in a qualified United States financial institution, for the payment of valid claims of its United States policyholders and ceding insurers, their assigns and successors in interest.

\* \* \* \* \*

**Insurance Department**

**Notice of Proposed Rulemaking**

31 Pa. Code, Chapter 163  
§ 161.3

**REQUIREMENTS FOR QUALIFIED AND CERTIFIED REINSURERS**

Document/Fiscal Note No. 11-253

**INSURANCE COMMISSIONER'S CERTIFICATION**

I, Teresa D. Miller, hereby certify that I have reviewed this Final Form Regulation and determined that it is consistent with the principles outlined in Executive Order 1996-1.



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Teresa D. Miller  
Insurance Commissioner



August 5, 2015

Mr. David Sumner  
Executive Director  
Independent Regulatory Review Comm.  
333 Market Street, 14th Floor  
Harrisburg, PA 17101

Re: Insurance Department Proposed Regulation No. 11-253, Requirements for Qualified and Certified Reinsurers

Dear Mr. Sumner:

Pursuant to Section 5a(c) of the Regulatory Review Act, enclosed for your information and review is proposed regulation 31 Pa. Code, Chapter 161, Requirements for Qualified and Certified Reinsurers.

The purpose of this proposed rulemaking is to update Chapter 161 to delete the requirement that a reinsurer must be listed on the successor list to the Non-Admitted Insurance Listing (now known as the "Quarterly Listing of Alien Insurers") published by the National Association of Insurance Commissioners (NAIC) in order to be considered for qualification pursuant to 40 P.S. § 442.1.

If you have any questions regarding this matter, please contact me at (717) 783-2123.

Sincerely yours,



Bridget E. Burke  
Regulatory Coordinator

**TRANSMITTAL SHEET FOR REGULATIONS SUBJECT TO THE  
REGULATORY REVIEW ACT**

I.D. NUMBER: 11-253

SUBJECT: REQUIREMENTS FOR QUALIFIED AND CERTIFIED REINSURERS

AGENCY: DEPARTMENT OF INSURANCE


**TYPE OF REGULATION**

- X Proposed Regulation
- Final Regulation
- Final Regulation with Notice of Proposed Rulemaking Omitted
- 120-day Emergency Certification of the Attorney General
- 120-day Emergency Certification of the Governor
- Delivery of Tolled Regulation
- a. \_\_\_\_\_ With Revisions      b. \_\_\_\_\_ Without Revisions

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**FILING OF REGULATION**

DATE	SIGNATURE	DESIGNATION
8-5-15		HOUSE COMMITTEE ON INSURANCE
8-5-15		MAJORITY CHAIRMAN <u>REP. TINA PICKETT</u>
8/5		SENATE COMMITTEE ON BANKING & INSURANCE
8-5-15		MAJORITY CHAIRMAN <u>SEN. DONALD C. WHITE</u>
8/5/15		INDEPENDENT REGULATORY REVIEW COMMISSION
_____	_____	ATTORNEY GENERAL
8/5/15		LEGISLATIVE REFERENCE BUREAU

August 5, 2015