

Regulatory Analysis Form

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(1) Agency

Pennsylvania Public Utility Commission

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(2) I.D. Number (Governor*s Office Use)

L-00010153/57-222

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REGULATORY
COMMISSION

IRRC Number: 2213

(3) Short Title

Updating and Revising Financial Reporting Requirements for All Telecommunications Carriers

(4) PA Code Cite

52 Pa. Code §§ 63.31-63.33
52 Pa. Code § 71.3

(5) Agency Contacts & Telephone Numbers

Primary Contact: Carl Hisiro 717-783-2812 and Elizabeth Lion
Januzzi 717-772-0696, Law Bureau (legal)

Secondary Contact: Robert Wilson 717-783-6162, Bureau of
Fixed Utility Services (technical)

(6) Type of Rulemaking (check one)

- Proposed Rulemaking
 Final Order Adopting Regulation
 Final Order, Proposed Rulemaking Omitted

(7) Is a 120-Day Emergency Certification Attached?

- No
 Yes: By the Attorney General
 Yes: By the Governor

(8) Briefly explain the regulation in clear and nontechnical language.

The proposed rulemaking amends the Commission's existing definitions of telephone utility classes so that they are based on whether the carrier is an incumbent or new entrant and whether the carrier is subject to an alternative form of regulation or some type of rate based, rate-of-return regulation. The proposed rulemaking also allows competitive carriers not required by the Federal Communications Commission to conform to the Uniform System of Accounts to use other systems so long as they notify the Commission in their annual report and state what method is being utilized. Finally, the quarterly or annual rate-of-return financial reports will only be required from incumbent carriers and the quarterly reports will be reduced to a semi-annual basis.

(9) State the statutory authority for the regulation and any relevant state or federal court decisions.

66 Pa. C.S. § 501

Regulatory Analysis Form

(10) Is the regulation mandated by any federal or state law or court order, or federal regulation? If yes, cite the specific law, case or regulation, and any deadlines for action.

No.

(11) Explain the compelling public interest that justifies the regulation. What is the problem it addresses?

With enactment of Chapter 30 of the Public Utility Code and the federal Telecommunications Act of 1996, the Commission is responsible for adopting more flexible "market entry" procedures for telecommunications carriers operating in Pennsylvania. The proposed rulemaking will allow the Commission to adopt more streamlined financial reporting requirements for all local exchange carriers, thus removing a potential barrier to entry into Pennsylvania telecommunications markets.

(12) State the public health, safety, environmental or general welfare risks associated with nonregulation.

None.

(13) Describe who will benefit from the regulation. (Quantify the benefits as completely as possible and approximate the number of people who will benefit.)

All customers of telecommunications services will benefit from this rulemaking because it will promote competition by removing a potential entry barrier, resulting in decreased prices and/or greater service offerings over time. All local exchange telecommunications providers will also benefit because it will lessen the regulatory burdens placed on them for filing financial reports.

Regulatory Analysis Form

(14) Describe who will be adversely affected by the regulation. (Quantify the adverse effects as completely as possible and approximate the number of people who will be adversely affected.)

No person or entity will be adversely affected by this regulation.

(15) List the persons, groups or entities that will be required to comply with the regulation. (Approximate the number of people who will be required to comply.)

All local exchange telecommunications providers under the Commission's jurisdiction will be required to comply with the regulation. There are currently hundreds of incumbent and competitive local exchange carriers licensed to do business in Pennsylvania that will be subject to this rulemaking.

(16) Describe the communications with and input from the public in the development and drafting of the regulation. List the persons and/or groups who were involved, if applicable.

The rulemaking grew out of the Collaborative established by the Commission at M-00001374 in September 2000. Participation in the Collaborative included 14 industry members representing incumbent and competitive local exchange carriers operating in Pennsylvania, the Pennsylvania Telephone Association, the Office of Consumer Advocate, and the Office of Trial Staff. The proposed rulemaking was unanimously recommended by all those participating in the Collaborative.

(17) Provide a specific estimate of the costs and/or savings to the regulated community associated with compliance, including any legal, accounting or consulting procedures which may be required.

Since the rulemaking will substantially reduce many of the reporting requirements, especially for competitive local exchange carriers, some undetermined amount of savings will be realized for these companies.

Regulatory Analysis Form

(18) Provide a specific estimate of the costs and/or savings to local governments associated with compliance, including any legal, accounting or consulting procedures which may be required.

Not applicable.

(19) Provide a specific estimate of the costs and/or savings to state government associated with the implementation of the regulation, including any legal, accounting, or consulting procedures which may be required.

Commission staff will continue to review the financial reports submitted. The time spent is expected to be reduced because of the substantially reduced filing requirements that will result from the implementation of the proposed rulemaking.

Regulatory Analysis Form

(20) In the table below, provide an estimate of the fiscal savings and costs associated with implementation and compliance for the regulated community, local government, and state government for the current year and five subsequent years.

	Current FY Year	FY +1 Year	FY +2 Year	FY +3 Year	FY +4 Year	FY +5 Year
SAVINGS:	\$	\$	\$	\$	\$	\$
Regulated Community						
Local Government						
State Government						
Total Savings						
COSTS:						
Regulated Community						
Local Government						
State Government						
Total Costs						
REVENUE LOSSES:						
Regulated Community						
Local Government						
State Government						
Total Revenue Losses						

(20a) Explain how the cost estimates listed above were derived.

Not measurable at this time.

Regulatory Analysis Form

(20b) Provide the past three year expenditure history for programs affected by the regulation.

Program	FY -3	FY -2	FY -1	Current FY
Not applicable.				

(21) Using the cost-benefit information provided above, explain how the benefits of the regulation outweigh the adverse effects and costs.

See response to No. 17 above. As already discussed, there should be no additional costs associated with the reduced reporting requirements, only savings.

(22) Describe the nonregulatory alternatives considered and the costs associated with those alternatives. Provide the reasons for their dismissal.

Not applicable.

(23) Describe alternative regulatory schemes considered and the costs associated with those schemes. Provide the reasons for their dismissal.

Not applicable.

Regulatory Analysis Form

(24) Are there any provisions that are more stringent than federal standards? If yes, identify the specific provisions and the compelling Pennsylvania interest that demands stronger regulation.

No.

(25) How does this regulation compare with those of other states? Will the regulation put Pennsylvania at a competitive disadvantage with other states?

Comparison with other states was not directly made. However, the rulemaking should be advantageous to Pennsylvania telecommunications carriers as it will facilitate reduced financial reporting requirements. The proposed rulemaking, therefore, should not put Pennsylvania at a competitive disadvantage with other states.

(26) Will the regulation affect existing or proposed regulations of the promulgating agency or other state agencies? If yes, explain and provide specific citations.

The rulemaking will amend existing regulations at 52 Pa Code §§ 63.31-63.33 and 71.3 and effect changes as described in response to No. 8 above.

(27) Will any public hearings or informational meetings be scheduled? Please provide the dates, times, and locations, if available.

No.

Regulatory Analysis Form

(28) Will the regulation change existing reporting, record keeping, or other paperwork requirements? Describe the changes and attach copies of forms or reports which will be required as a result of implementation, if available.

Yes. The quarterly financial reports now required pursuant to 52 Pa. Code § 71.3 will now become due on a semi-annual basis. Further, the definitional change in 52 Pa. Code § 63.31 relating to classes of telephone utilities will be used as the means for modifying the annual reports required under 52 Pa. Code § 63.36 in a way that will streamline or eliminate numerous schedules, or parts thereof, that are now required to be completed by telecommunications carriers. The changes that will result to the annual reports are contained in Appendix C of the Final Report dated March 15, 2001, filed by the Collaborative at M-00001374.

(29) Please list any special provisions which have been developed to meet the particular needs of affected groups or persons including, but not limited to, minorities, elderly, small businesses, and farmers.

Not applicable.

(30) What is the anticipated effective date of the regulation; the date by which compliance with the regulation will be required; and the date by which any required permits, licenses or other approvals must be obtained?

The regulation will become effective upon publication in the Pennsylvania Bulletin following review by the standing committees and the Independent Regulatory Review Commission, and compliance will be required immediately after the regulation becomes final.

(31) Provide the schedule for continual review of the regulation.

The financial reporting requirements will be reviewed on an ongoing basis after the regulation becomes effective, which review may result in future changes in the regulation itself as is necessary to promote a competitive marketplace and still meet the Commission's evolving financial information reporting needs.

FACE SHEET
FOR FILING DOCUMENTS
WITH THE LEGISLATIVE REFERENCE BUREAU

(Pursuant to Commonwealth Documents Law)

2213

2001 JUN 27 AM 11:10
REVIEW SECTION

DO NOT WRITE IN THIS SPACE

Copy below is hereby approved as to form and legality. Attorney General.

Dwight J. York
BY _____
(DEPUTY ATTORNEY GENERAL)

JUL 16 2001

DATE OF APPROVAL

Copy below is hereby certified to be true and correct copy of a document issued, prescribed or promulgated by:

Pennsylvania Public Utility Commission
(AGENCY)

DOCUMENT/FISCAL NOTE NO. L-00010153/57-222

DATE OF ADOPTION June 21, 2001

BY *James J. McNulty*
James J. McNulty

TITLE (SECRETARY)

Check if applicable
Copy not approved. Objections attached

Copy below is hereby approved as to form and legality. Executive or independent Agencies.

Bohdan R. Pankiw
BY _____

Bohdan R. Pankiw
Chief Counsel

6-21-01

DATE OF APPROVAL

Check if applicable. No Attorney General approval or objection within 30 days after submission.

L-00010153/57-222
Proposed Rulemaking
Re: Financial Reporting Requirements for
All Telecommunications Carriers.
52 Pa. Code, Chapters 63 and 71

The Pennsylvania Public Utility Commission on June 21, 2001, adopted a proposed rulemaking order which streamlines certain financial reporting requirements for both CLECs and ILECs while still providing the Commission with necessary information needed to effectively monitor the telecommunications industry in Pennsylvania. The contact persons are Robert Wilson, Bureau of Fixed Utility Services, 783-6162, Carl S. Hisiro, Law Bureau, 783-2812, and Elizabeth Lion Januzzi, Law Bureau, 772-0696.

EXECUTIVE SUMMARY

**L-00010153/57-222
Proposed Rulemaking
Re: Financial Reporting Requirements
for all Telecommunications Carriers
52 Pa. Code, Chapters 63 and 71**

In September 2000, the Commission established a collaborative consisting of all interested telecommunications carriers, Commission staff, and other interested parties to determine what, if any, modifications should be adopted to the Commission's accounting procedures and financial reporting requirements in response to the opening of the local and toll telecommunications markets to competition. In particular, the Collaborative was charged with resolving a number of important issues, including whether competitive local exchange carriers (CLECs) should be held to the same financial reporting requirements as incumbent local exchange carriers (ILECs), what reports should be treated as proprietary, and whether CLECs should be required to maintain separate accounting systems for their various operations.

At the conclusion of its deliberative process, the Collaborative filed a Final Report detailing its findings and recommendations. The recommendations significantly streamline the reporting requirements for both CLECs and ILECs; however, several of the recommendations require changes in the Commission's regulations.

Specifically, the proposed regulations redefine the classes of telephone utilities in 52 Pa. Code § 63.31 based on whether a carrier is an incumbent or new entrant, and, if an incumbent, whether the utility is subject to an alternative form of regulation or some type of rate based, rate-of-return regulation. The current class definitions are based solely on access lines and/or minimal operating

revenues which results in CLECs and ILECs filing the same reports even though the Commission's informational needs for these two types of carriers are completely different. The proposed regulations also amend 52 Pa. Code § 63.32 to recognize that CLECs not required by the Federal Communications Commission to conform to the Uniform System of Accounts must inform the Commission of this fact in their annual reports and state what method of accounting is being utilized. Finally, the proposed regulations clarify that the quarterly or annual rate-of-return financial reports required under 52 Pa. Code §71.3 only apply to ILECs and that the quarterly reports for the larger ILECs are reduced to a semi-annual basis.

The contact persons are Carl S. Hisiro (717) 783-2812 and Elizabeth Lion Januzzi (717) 772-0696 in the Law Bureau, and Robert Wilson (717) 783-6162 in the Bureau of Fixed Utility Services.

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION
Harrisburg, PA 17105-3265**

Public Meeting held June 21, 2001

Commissioners Present:

John M. Quain, Chairman
Robert K. Bloom, Vice Chairman
Aaron Wilson, Jr.
Terrance J. Fitzpatrick

Rulemaking Re: Financial Reporting Requirements L-00010153
For All Telecommunications Carriers.

Collaborative to Determine the Adequacy and Interpretation M-00001374
of Existing Accounting Procedures and Financial Reporting
Regulations for All Telecommunications Carriers.

PROPOSED RULEMAKING ORDER

BY THE COMMISSION:

This Commission entered an order on September 12, 2000, at M-00001374 to establish a collaborative wherein all telecommunications carriers and interested parties have an opportunity to participate in determining what, if any, modifications should be adopted to the Commission's accounting procedures and financial reporting requirements in response to the opening of the local and toll telecommunications markets to competition. In particular, the Collaborative was charged with resolving a number of important issues, including whether competitive local exchange carriers ("CLECs") should be held to the same

financial reporting requirements as incumbent carriers (“ILECs”), what reports (or subparts thereof) should be treated as proprietary, and whether CLECs should be required to maintain separate accounting systems for their various operations. At the conclusion of the 6-month process, the Collaborative filed a 31-page Final Report detailing its findings and recommendations. A copy of this Final Report without attachments is appended to this Order as Appendix A.

At the outset we wish to commend the members of the Collaborative for their efforts to resolve the many difficult issues facing them and for their professionalism and cooperation in developing the various recommendations contained in the Final Report. This Final Report would not have been possible without the significant contributions of time and effort by the industry participants and Commission staff.

After a careful and thorough review of that document, we are pleased to state that by this order we are adopting all the recommendations contained in the Final Report. These recommended changes will significantly streamline certain financial reporting requirements for both CLECs and ILECs, particularly the annual reports now required pursuant to 52 Pa. Code § 63.36, while still providing the Commission with the necessary information needed to monitor effectively the telecommunications industry in Pennsylvania.¹ The reduced reporting

¹ We should add that we agree with the Collaborative’s assessment in its report that with the reduced reporting obligations, non-compliant companies should expect more consistent and tougher enforcement efforts by the Commission to ensure compliance, including the filing of formal complaints seeking civil penalties, the suspension or revocation of certificates of public convenience, or any other appropriate remedies. See Final Report at 2.

requirements, we believe, will have the effect of lowering entry barriers into the local telecommunications markets in Pennsylvania, thereby promoting a more competitive marketplace.²

We also note that the Collaborative's recommendations relating to the ever-troubling issue of what information should be made public and what should be protected as confidential will provide a reasonable, balanced approach in the future. Finally, several of the recommendations require changes in the Commission's regulations. In this regard, the Collaborative provided suggested language to accomplish the necessary regulatory amendments in Appendices G and H attached to the Final Report. We accept and approve the suggested regulatory changes and hereby institute a rulemaking proceeding to adopt these proposals as final regulations.

Accordingly, under sections 501 and 1501 of the Public Utility Code, 66 Pa. C.S. §§ 501, 1501; sections 201 and 202 of the Act of July 31, 1968, P. L. 769 No. 240, 45 P.S. §§ 1201-1202, and the regulations promulgated thereunder at 1 Pa. Code §§ 7.1, 7.2 and 7.5; section 204(b) of the Commonwealth Attorneys Act, 71 P.S. 732.204(b); section 745.5 of the Regulatory Review Act, 71 P.S. § 745.5; and section 612 of The Administrative Code of 1929, 71 P.S.

² The streamlined reporting requirements we adopt today are not necessarily the end of the road. As recommended by the Collaborative at page 4 of its report, we will continue to evaluate whether further streamlining is appropriate as deregulation and competition take hold in the various Pennsylvania telecommunications markets.

§ 232, and the regulations promulgated thereunder at 4 Pa. Code §§ 7.251-7.235, we are considering adopting the proposed regulations set forth in Annex A, attached hereto; **THEREFORE,**

IT IS ORDERED:

1. That the Bureau of Fixed Utility Services is hereby directed to implement the recommended changes to the Commission's financial reporting requirements contained in the Final Report of the Collaborative issued on March 15, 2001, at Docket No. M-00001374.

2. That the quarterly tracking report required by order entered August 7, 1997, at Docket No. A-310203F0002 (which reports are submitted at Docket No. M-00970943) for competitive local exchange carriers to report their residential and business access lines by LATA is hereby repealed.

3. That a proposed rulemaking is hereby instituted to amend 52 Pa. Code §§ 63.31-63.33 & 71.3.

4. That the proposed rulemaking will consider the regulations set forth in Annex A, as recommended in the Final Report referred to in Ordering Paragraph No. 1, above.

5. That the Secretary shall submit this Order and Annex A to the Office of Attorney General for review as to form and legality and to the Governor's Budget Office for review of fiscal impact.

6. That the Secretary shall submit this Order and Annex A for review and comment to the Independent Regulatory Review Commission and the Legislative Standing Committees.

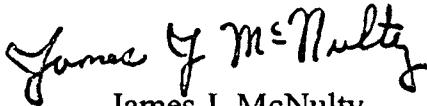
7. That the Secretary shall certify this Order and Annex A, and deposit them with the Legislative Reference Bureau to be published in the Pennsylvania Bulletin. The Secretary shall specify publication of the Order in accordance with 45 Pa. C.S. § 727.

8. That an original and 15 copies of any comments referencing the docket number of the proposed regulations be submitted within 30 days of publication in the Pennsylvania Bulletin to the Pennsylvania Public Utility Commission, Attn.: Secretary, P.O. Box 3265, Harrisburg, PA 17105-3265. Reply comments will not be entertained.

9. That the contact persons for this rulemaking are Robert Wilson, Bureau of Fixed Utility Services, 717-783-6162 (technical), Carl S. Hisiro, Assistant Counsel, Law Bureau, 717-783-2812 (legal), and Elizabeth Lion Januzzi, Assistant Counsel, Law Bureau, 717-772-0696 (legal). Alternate formats of this document are available to persons with disabilities and may be obtained by contacting Sherri DelBiondo, Regulatory Coordinator, Law Bureau 717-772-4579.

10. That a copy of this Order and Annex A shall be served upon the Pennsylvania Telephone Association, the Telecommunications Resellers Association, all jurisdictional telecommunication utilities, the Office of Trial Staff, the Office of Consumer Advocate, and the Small Business Advocate.

BY THE COMMISSION,


James J. McNulty
Secretary

(SEAL)

ORDER ADOPTED: June 21, 2001

ORDER ENTERED: ~~JUN 21~~ 28 2001

ANNEX A
TITLE 52 PUBLIC UTILITIES
PART I. PUBLIC UTILITY COMMISSION
SUBPART C. FIXED SERVICE UTILITIES
CHAPTER 63. TELEPHONE SERVICE
SUBCHAPTER C. ACCOUNTS AND RECORDS

§ 63.31. Classification of public utilities.

For accounting and reporting purposes, telephone public utilities are classified as follows:

- (1) *Class A.* [Public utilities having 50,000 or more access lines.]

Telephone public utilities that are incumbent local exchange carriers subject to an alternative form of regulation, including, but not limited to, price cap formulas, under Chapter 30 of the Public Utility Code.

- (2) *Class B.* [Public utilities having less than 50,000 access lines.]

Telephone public utilities that are incumbent local exchange carriers subject to rate base/rate of return regulation or the Plan B Simplified Ratemaking Plan approved by the Commission pursuant to Chapter 30 of the Public Utility Code.

(3) *Class C.* [Telephone public utilities having average annual operating revenues exceeding \$10,000 but not more than \$50,000.] Telephone public utilities that provide competitive local telephone exchange services and that are not the incumbent provider in any local exchange area within the Commonwealth of Pennsylvania.

[(4) *Class D.* Telephone public utilities having average annual operating revenues not exceeding \$10,000.]

§ 63.32. Systems of accounts.

(a) Class A and Class B telephone public utilities shall keep their accounts in conformity with the requirements prescribed by the Federal Communications Commission (FCC), under “Common Carrier Services; Revision; Uniform Systems of Accounts (USOA); Classes A, B, and C Telephone Companies”, 51 Fed. Reg. 43498 (December 2, 1986) (to be codified at 47 CFR Part 32). The symbol “32” which forms the initial component of each account number in the system of accounts, as published, may not be considered as a prescribed part of the account number for accounting and reporting purposes.

(b) (Reserved).

(c) [Class C and D telephone public utilities, in the absence of a prescribed system of accounts for Class C and Class D telephone public utilities, shall keep the accounts as will be adequately informative for reasonable and foreseeable regulatory purposes.] A Class C telephone public utility which is not required by the FCC to conform to the USOA and does not do so, must inform the Commission of this fact on its annual financial report. The Class C utility must also state the method of accounting utilized to compile the financial information reported, including, but not limited to, the Generally Accepted Accounting Principles (GAAP).

[(d) A telephone public utility may adopt a system of accounts prescribed for a higher class of telephone public utilities, if the Commission is first notified of the intention of the utility to do so.]

§ 63.33. Integrity of reserve accounts to be preserved.

With respect to those companies which keep their accounts in conformity with the requirements prescribed by the FCC under the “Common Carrier Services; Revision; Uniform Systems of Accounts (USOA); Classes A, B and C Telephone Companies”, 51 Fed. Reg. 43498 (December 2, 1986) (to be codified at 47 CFR Part 32), [A] amounts in Class A and Class B accounts 169-173 inclusive, and in Class C accounts 185 and 190, reserved as of the effective date of the appropriate system of accounts prescribed in § 63.32 (relating to systems of accounts), shall not, except by permission of the Commission, be used for any purpose other than the specific purpose for which reserved.

* * * * *

**TITLE 52 PUBLIC UTILITIES
PART I. PUBLIC UTILITY COMMISSION
SUBPART C. FIXED SERVICE UTILITIES
CHAPTER 71. FINANCIAL REPORTS**

* * * * *

§ 71.3. Filing Requirements.

(a) The following public utilities shall file a financial report for the 12-month period ending each March 31, June 30, September 30 and December 31:

(1) The major electric utilities (Philadelphia Electric Company, Pennsylvania Power and Light Company, Duquesne Light Company, West Penn Power Company, Pennsylvania Power Company, UGI Corporation--Luzerne Electric Division, Pennsylvania Electric Company and Metropolitan Edison Company).

[(2) Local exchange telecommunications utilities with annual intraState gross revenues in excess of \$10 million.]

[(3)] (2) Gas distribution utilities having annual intraState gross revenues in excess of \$10 million.

[(4)] (3) Water and wastewater utilities with annual intraState gross revenues in excess of \$10 million.

(b) Incumbent local exchange telecommunications utilities with annual intraState gross revenues in excess of \$10 million shall file a financial report for the 12-month period ending each June 30 and December 31.

[(b)] (c) The following public utilities shall file a financial report for the 12-month period ending each December 31:

(1) Electric utilities with annual intraState gross revenues in excess of \$1 million.

(2) Incumbent [L]local exchange telecommunications utilities with annual intraState gross revenues in excess of \$1 million but which do not exceed \$10 million.

(3) Gas distribution utilities having annual intraState gross revenues in excess of \$1 million but which do not exceed \$10 million.

(4) Water and wastewater utilities with annual intraState gross revenues in excess of \$1 million but which do not exceed \$10 million.

[(c)] (d) Annualization, normalization and ratemaking adjustments are required only with the financial report for the 12-month period ending December 31 of each year. These adjustments are not required for financial reports for the 12-month period ending March 31, June 30 and September 30.

[(d)] (e) For the 12-month period ending each December 31, the actual per books amounts in the financial report shall reflect the public utility's independently audited results of operations.

* * * * *



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
HARRISBURG, PENNSYLVANIA

GLEN R. THOMAS
CHAIRMAN

August 27, 2001

The Honorable John R. McGinley, Jr.
Chairman
Independent Regulatory Review Commission
14th Floor, Harristown II
333 Market Street
Harrisburg, PA 17101

Re: L-00010153/57-222
Proposed Rulemaking
Re: Financial Reporting Requirements
for All Telecommunications Carriers
52 Pa. Code, Chapters 63 and 71

Dear Chairman McGinley:

Enclosed please find one (1) copy of the proposed rulemaking and the Regulatory Analysis Form prepared in compliance with Executive Order 1996-1, "Regulatory Review and Promulgation." Pursuant to Section 5(a) of the Regulatory Review Act of June 30, 1989 (P.L. 73, No. 19) (71 P.S. §§745.1-745.15) the Commission is submitting today a copy of the proposed rulemaking and Regulatory Analysis Form to the Chairman of the House Committee on Consumer Affairs and to the Chairman of the Senate Committee on Consumer Protection and Professional Licensure.

The purpose of this proposal is to streamline certain financial reporting requirements for both CLECs and ILECs while still providing the PUC with necessary information needed to effectively monitor the

telecommunications industry in Pennsylvania. The contact persons are Robert Wilson, Fixed Utility Services, telephone (717) 783-6162, Elizabeth Lion Januzzi, Law Bureau, telephone (717) 772-0696 and Carl Hisiro, Law Bureau, telephone (717) 783-2812.

The proposal has been deposited for publication with the Legislative Reference Bureau.

Very truly yours,

A handwritten signature in cursive script that reads "Glen Thomas". The signature is written in black ink and is positioned above the printed name and title.

Glen R. Thomas
Chairman

Enclosures

cc: The Honorable Clarence D. Bell
The Honorable Lisa Boscola
The Honorable Chris R. Wogan
The Honorable Keith McCall
Legislative Affairs Director Perry
Chief Counsel Pankiw
Assistant Counsel Hisiro
Assistant Counsel Januzzi
Regulatory Coordinator DelBiondo
Mr. Wilson
Ms. Labecki

TRANSMITTAL SHEET FOR REGULATIONS SUBJECT
TO THE REGULATORY REVIEW ACT

ID Number: L-00010153/57-222

Subject: Re: Financial Reporting Requirements for all
Telecommunications Carriers

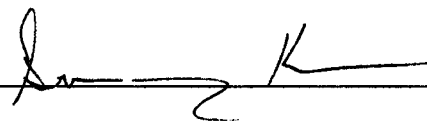
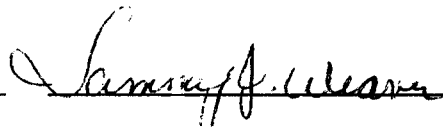
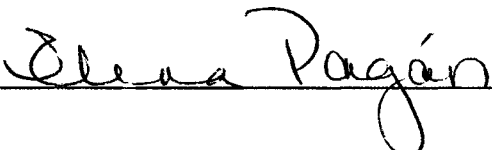
Pennsylvania Public Utility Commission

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INDEPENDENT REGULATORY
REVIEW COMMISSION

TYPE OF REGULATION

- Proposed Regulation
- Final Regulation with Notice of Proposed Rulemaking Omitted.
- Final Regulation
- 120-day Emergency Certification of the Attorney General
- 120-day Emergency Certification of the Governor

FILING OF REPORT

<u>Date</u>	<u>Signature</u>	<u>Designation</u>
8/27/01		HOUSE COMMITTEE Consumer Affairs
8/27/01		SENATE COMMITTEE Consumer Protection and Professional Licensure
8/27/01		Independent Regulatory Review Commission Attorney General Legislative Reference Bureau
_____	_____	
_____	_____	